



(Translation from the Italian original which remains the definitive version)

PRESS RELEASE

M&C sells its IDEA EESS fund units

Today, M&C formalised and finalised its agreements with DeA Capital S.p.A. for the sale of its units and related rights of the closed-end private equity investment fund reserved to qualified investors, IDEa Efficienza Energetica e Sviluppo Sostenibile (“**IDEA EESS**”), managed by IDEa Capital Funds SGR S.p.A. (“**IDEA SGR**”).

M&C had acquired the fund units in March 2013 committing itself to investing €15.1 million. To date, it had participated in draw-down requests for €10.1 million and collected reimbursements of €5.1 million.

The sales consideration is €5.3 million.

As a result of the sale, M&C’s agreements with IDEA SGR are cancelled. They included the participation of a M&C representative in the fund’s investment committee and advisory board.

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